

Park City  
CITY

2005  
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Park City for the fiscal year ending

June 30, 2005 as approved and adopted by resolution or ordinance dated

June 9, 2005. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

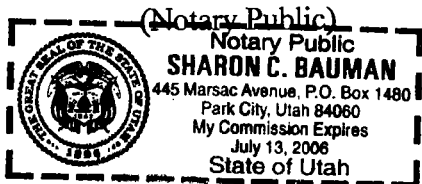
was held on 5/12, 5/19, 5/26, 2005 for all budgetary funds.

Signed:

(Budget Officer)

Subscribed and sworn to this 7<sup>th</sup> day

of July, 2005.



**Park City Municipal Corporation**  
**FY 2005** 2006

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100	<b>TAXES</b>	\$14,567,867	\$16,568,375	\$14,748,375
3110	General Property Taxes - Current	\$5,443,954	\$6,400,000	\$6,400,000
3120	Prior Years' Taxes - Delinquent	\$463,242	\$250,000	\$250,000
3130	General Sales & Use Taxes	\$3,400,877	\$3,900,000	\$3,300,000
3140	Franchise Taxes	\$1,854,982	\$1,893,375	\$1,583,375
3170	Fee-in-Lieu of Property Taxes	\$237,247	\$200,000	\$200,000
3190	Penalties & Interest on Delinquent Taxes	\$8,782	\$15,000	\$15,000
	Resort Sales Tax	\$3,158,783	\$3,910,000	\$3,000,000
3200	<b>LICENSES AND PERMITS</b>	\$1,144,029	\$2,246,000	\$1,166,000
3210	Business Licenses & Permits	\$19,304	\$15,500	\$15,500
3220	Non-business Licenses & Permits	\$1,886	\$75,500	\$500
3221	Building, Structures, & Equipment	\$1,121,781	\$2,114,500	\$1,129,500
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery - Burial Permits			
3225	Animal Licenses			
	Special Events	\$1,058	\$40,500	\$20,500
3300	<b>INTERGOVERNMENTAL REVENUE</b>	\$173,913	\$62,000	\$62,000
3310	Federal Grants	\$141,393	\$30,000	\$30,000
3311	General Government			
3312	Public Safety			
3313	Highways and Streets			
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants			
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment			
3358	Liquor Fund Allotment	\$32,520	\$32,000	\$32,000
3370	Grants from Local Units:			

**Park City Municipal Corporation**  
**FY-2005 2006**

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3400	<b>CHARGES FOR SERVICES</b>	\$1,084,643	\$1,117,350	\$1,093,350
3410	General Government			
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)			
3413	Zoning & Subdivision Fees			
3415	Sale of Maps & Publications			
3416	Auditor's Fees			
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety	\$516	\$15,000	\$15,000
3421	Special Police Services	\$1,075	\$31,000	\$31,000
3422	Special Protective Services			
3423	Corrective Fees (Jail)			
3430	Streets & Public Improvements			
3431	Street, Sidewalk & Curb Repairs			
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation			
3441	Sewer Charges			
3442	Street Sanitation Charges			
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Parks and Public Property	\$17,686	\$18,000	\$18,000
3480	Cemeteries	\$16,670	\$8,500	\$8,500
	Recreation	\$972,193	\$970,850	\$970,850
3490	Miscellaneous Services:	\$76,503	\$74,000	\$50,000
3500	<b>FINES AND FORFEITURES</b>	\$24,097	\$50,000	\$50,000
3510	Fines	\$24,097	\$50,000	\$50,000
3520	Forfeitures			
3600	<b>MISCELLANEOUS REVENUE</b>	\$1,897,252	\$1,873,844	\$1,923,844
3610	Interest Earnings	\$203,706	\$119,900	\$119,900
3620	Rents & Concessions	\$225,175	\$279,000	\$279,000
3630	Company Store		\$5,000	\$5,000
3640	Sale of Fixed Assets - Compensation for Loss		\$4,000	\$4,000
3650	Sale of Materials & Supplies	\$596		
3670	Sales of Bonds			
3680	Other Financing - Capital Lease Obligations			
	Administration Charges to General Fund	\$1,450,444	\$1,450,444	\$1,450,444
	Other Miscellaneous	\$17,190	\$15,500	\$65,500
	Cash Over/Short	\$141		

Park City Municipal Corporation  
FY ~~2005~~ 2006

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3800	<b>CONTRIBUTIONS AND TRANSFERS</b>	\$269,647	\$0	\$32,000
	Transfer from: 31 CIP	\$0	\$0	\$0
	Transfer from: 33 RDA Park Avenue			
	Transfer from: 34 RDA Main Street			
3810	Transfer from: 51 Water Fund			
	Transfer from: 54 Recreation Fund	\$269,647		
3820	Transfer from: 55 Golf Fund			
	Transfer from: 57 Transportation			
	Transfer from: 67 Circuit Court Fund			
	Transfer from: 73 MBA Debt Service Fund			\$32,000
3830	Contribution from:			
3840	Contribution from:			
3850	Loan from:			
3860	Loan from:			
3870	Contribution from Private Sources			
3880	Beg. Class "C" Road Fund Bal. to be Appropri.			
	<b>Special Revenues &amp; Resources</b>	\$37,175	\$61,075	\$61,075
	Leadership 2000 Continued			
	Snyderville Basin Rec Dist Continued			
	Summit Leadership	\$37,175	\$61,075	\$61,075
3890	<b>Beg. General Fund Bal. To be Appropriated</b>	\$2,720,169	\$2,987,734	\$1,020,783
	<b>TOTAL REVENUES</b>	\$21,918,792	\$24,966,378	\$20,157,427

**Park City Municipal Corporation**  
**FY 2005 2006**

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100	<b>GENERAL GOVERNMENT</b>	\$ 4,270,665	\$ 4,953,428	\$ 5,718,381
4110	Legislative			
4111	Commission or Council	\$ 152,485	\$ 159,871	\$ 177,233
4112	Legislative Committees & Special Bodies	\$ 17,285	\$ 15,000	\$ 15,000
4113	Ordinances & Proceedings			
4120	Judicial			
4121	City & Precinct Courts			
4122	Juvenile Court			
4123	District & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive (City Manager)	\$ 299,240	\$ 313,119	\$ 358,127
4132	Boards & Commissions			
4133	Central Purchasing			
4134	Personnel	\$ 319,784	\$ 370,326	\$ 469,956
4135	Budget, Debt & Grants	\$ 291,766	\$ 299,211	\$ 310,571
	Capital Projects and Econ Development	\$ 196,863	\$ 222,105	\$ 291,898
	Public Affairs	\$ 180,610	\$ 191,720	\$ 202,417
	Special Events & Facilities	\$ 183,184	\$ 233,848	\$ 246,644
	Finance	\$ 522,547	\$ 556,183	\$ 626,065
4136	Data Processing	\$ 846,931	\$ 881,567	\$ 933,040
4137	Microfilming			
4140	Administrative Agencies			
4141	Auditor			
4142	Clerk			
4143	Treasurer			
4144	Recorder			
4145	Attorney	\$ 533,920	\$ 561,842	\$ 577,270
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental	\$ 22,515	\$ 472,000	\$ 705,000
4160	General Governmental Buildings			
4170	Elections	\$ 5,581	\$ 300	\$ 6,700
4180	Planning & Zoning	\$ 697,954	\$ 676,336	\$ 798,460
4190	Education & Community Promotion			
4200	<b>PUBLIC SAFETY</b>	\$ 3,008,295	\$ 3,144,928	\$ 3,361,020
4210	Police Department	\$ 2,519,097	\$ 2,570,382	\$ 2,748,184
4220	Fire Department			
4230	Corrections (Jail)			
4240	Protective Inspection			
4250	Other Protective			
4252	Agricultural Inspection			
4253	Animal Control & Regulation			
4254	Flood Control			
4255	Emergency Services (Civil Defense)			
	Drug Education	\$ 5,750	\$ 22,992	\$ 22,993
	State Liquor Enforce	\$ 21,367	\$ 61,466	\$ 62,818
	Communication Center	\$ 462,081	\$ 490,088	\$ 527,025

**Park City Municipal Corporation**  
**FY 2005 2006**

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4300	<b>PUBLIC HEALTH</b>			
4310	Health Services			
4360	Infirmaries			
4400	<b>HIGHWAYS &amp; PUBLIC IMPROVEMENTS</b>	\$1,651,183	\$2,028,113	\$1,892,588
4410	Street Maintenance/Lighting Signs	\$1,352,244	\$1,743,225	\$1,600,151
4415	Class "B" Road Program			
4420	Sanitation			
4430	Sewage Collection & Disposal			
4440	Shop & Garage			
	Public Works Admin	\$231,718	\$228,388	\$235,937
	Swede Alley Parking Structure	\$67,221	\$56,500	\$56,500
4500	<b>PARKS, RECREA. &amp; PUBLIC PROPERTY</b>	\$3,884,551	\$4,113,714	\$4,250,424
4510	Park & Park Areas			
4540	Park Lighting			
4560	Recreation & Culture	\$1,577,433	\$1,537,470	\$1,555,583
4580	Libraries	\$547,515	\$573,062	\$642,477
4590	Cemeteries			
	Building Maintenance Admin	\$754,876	\$902,525	\$916,986
	Parks & Cemetery	\$1,004,727	\$1,100,657	\$1,135,378
4600	<b>COMMUNITY &amp; ECONOMIC DEVEL.</b>	\$1,745,208	\$2,098,134	\$2,336,023
4610	Community Planning			
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance			
4660	Economic Opportunity			
	Engineering	\$353,402	\$401,684	\$423,456
	Building Department	\$920,295	\$1,163,490	\$1,295,950
	Special Service Contracts	\$434,820	\$438,960	\$515,617
	Budget for Company Store		(\$7,000)	
	Venture Fund	\$36,691	\$50,000	\$50,000
	Insurance & Security Bonds		\$51,000	\$51,000
4700	<b>DEBT SERVICE</b>	\$0	\$0	\$0
4710	Principal and Interest			
4800	<b>TRANSFERS AND OTHER USES</b>	\$4,371,156	\$7,607,276	\$924,651
4810	Transfer to: Fund 31 CIP	\$3,009,487	\$4,609,487	\$9,487
	Transfer to: Fund 38 CIP	\$300,000	\$700,000	\$700,000
	Transfer to: Fund 51 Water			
	Transfer to: Fund 54 Recreation			
	Transfer to: Fund 55 Golf Course	\$25,000	\$25,000	\$25,000
	Transfer to: Fund 57 Transportation			
	Transfer to: Fund 62 Fleet Services			
	Transfer to: Fund 63 Equipment Replacement			
	Transfer to: Fund 64 Self Insurance			
	Transfer to: Fund 70 Sales Tax Bond DSF		\$500,000	\$190,164
	Transfer to: Fund 73 MBA-Debt Service	\$1,036,669	\$1,772,789	

**Park City Municipal Corporation**  
**FY 2005 2006**

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4830	Contribution to:			
4840	Contribution to:			
4850	Loan to:			
4860	Loan to:			
4870	Use of Restricted/Reserved Fund Balance			
4871	Class "B" Road Funds			
4900	MISCELLANEOUS			
4910	Judgments & Losses			
4970	FEMA Reimbursement of Flood Costs			
4980	Other Flood Costs			
4880	Appropriated Increase in Fund Balance	\$2,987,734	\$1,020,783	\$ 1,674,338
	<b>TOTAL EXPENDITURES</b>	<b>\$ 21,918,792</b>	<b>\$ 24,966,376</b>	<b>\$ 20,157,425</b>

**Park City Municipal Corporation**

**FY ~~2005~~ 2006**

**SPECIAL REVENUE FUND: Fund 12**

**FORM 1**

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Ice Facility - Concessions			\$123,200
	County Contribution			\$75,000
	<b>TOTAL REVENUES</b>	\$0	\$0	\$198,200
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROPRIA</b>	\$0	\$0	\$198,200
	<b>EXPENDITURES:</b>			
	Fields			\$416,780
	<b>Ending Balance</b>			(\$218,580)



**Park City Municipal Corporation**  
**FY 2005** *2006*

SPECIAL REVENUE FUND: Fund 21

FORM 1

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Tobacco Compliance	\$2,850	\$1,350	
	Confiscations			
	<b>TOTAL REVENUES</b>	\$2,850	\$1,350	
	<b>Beginning Fund Balance</b>	\$12,522	\$15,172	
	<b>TOTAL AVAILABLE FOR APPROPRIA</b>	\$15,372	\$16,522	
	<b>EXPENDITURES:</b>			
	Police Special Revenue Fund	\$200	\$16,522	
	<b>Ending Balance</b>	\$15,172	\$0	

**Park City Municipal Corporation**  
**FY 2005 2006**

CAPITAL PROJECTS FUND: 31 Capital Improvement Fund

FORM 4

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Property Tax		\$179,484	
	Intergovernmental Rev	\$664,854	\$383,854	\$300,000
	Planning Building & Engineering Fees	\$586,518	\$900,000	\$637,456
	Misc Revenues	\$442,042	\$196,642	\$111,915
	Transfer from: 11 General Fund	\$3,009,487	\$4,609,487	\$9,487
	Transfer from: 35 Building Authority CIP		\$472,331	
	Transfer from: 70 Sales Tax Rev Bonds		\$1,200,000	\$13,720,913
	Transfer from: 70 Sales Tax Rev Bonds		\$250,000	\$1,146,754
	Transfer from: 71 Debt Service Fund	\$4,751,000	\$8,372,883	
	Special Revenues & Resources	\$76,173	\$2,199,343	\$105,287
	<b>TOTAL REVENUE</b>	<b>\$9,530,074</b>	<b>\$18,764,024</b>	<b>\$16,031,812</b>
	<b>Begining Fund Balance</b>	<b>\$23,035,116</b>	<b>\$24,621,925</b>	<b>\$10,988,265</b>
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>\$32,565,190</b>	<b>\$43,385,949</b>	<b>\$27,020,077</b>
	<b>EXPENDITURES:</b>			
	Transfer to: 70 Sales Tax Rev Bonds			(\$628,302)
	Capital Improvements	(\$7,943,265)	(\$32,397,684)	(\$17,236,466)
	<b>TOTAL EXPENDITURES</b>	<b>(\$7,943,265)</b>	<b>(\$32,397,684)</b>	<b>(\$17,864,768)</b>
	<b>Ending Fund Balance</b>	<b>\$24,621,925</b>	<b>\$10,988,265</b>	<b>\$9,155,309</b>

**Park City Municipal Corporation**

FY 2005 *2006*

CAPITAL PROJECTS FUND: 35 Municipal Building Authority

FORM 4

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Miscellaneous Revenues	\$35,359	\$313,100	
	Special Revenues & Resources	\$50,200	\$32,000	\$32,000
	Transfer from: 73 Debt Service Fund			
	<b>TOTAL REVENUE</b>	<b>\$85,559</b>	<b>\$345,100</b>	<b>\$32,000</b>
	<b>Beginning Fund Balance</b>	<b>\$1,651,946</b>	<b>\$1,539,660</b>	<b>\$1,245,356</b>
	<b>TOTAL AVAILABLE FOR APPROP.</b>	<b>\$1,737,505</b>	<b>\$1,884,760</b>	<b>\$1,277,356</b>
	<b>EXPENDITURES:</b>			
	Capital Improvements	(\$197,845)	(\$167,073)	(\$32,000)
	Transfer to: 31 Capital Improvements Fund		(\$472,331)	
	<b>TOTAL EXPENDITURES</b>	<b>(\$197,845)</b>	<b>(\$639,404)</b>	<b>(\$32,000)</b>
	<b>Ending Fund Balance</b>	<b>\$1,539,660</b>	<b>\$1,245,356</b>	<b>\$1,245,356</b>

**Park City Municipal Corporation**  
**FY 2005-2006**

CAPITAL PROJECTS FUND: 36 Park City Housing Authority

FORM 4

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Miscellaneous Revenues	\$936		
	<b>TOTAL REVENUE</b>	\$936	-	-
	<b>Beginning Fund Balance</b>	\$59,393	\$60,329	\$52,291
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	\$60,329	\$60,329	\$52,291
	<b>EXPENDITURES:</b>			
	Capital Improvements		(\$8,038)	
	<b>TOTAL EXPENDITURES</b>	\$0	(\$8,038)	\$0
	<b>Ending Fund Balance</b>	\$60,329	\$52,291	\$52,291

**Park City Municipal Corporation**  
**FY 2005 2006**

**CAPITAL PROJECTS FUND: 38 Equipment and Computer Replacement**

**FORM 4**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Miscellaneous Revenues	\$11,093		
	Transfer from: 11 General Fund	\$300,000	\$700,000	\$700,000
	Transfer from: 63 Replacement Fund			
	<b>TOTAL REVENUE</b>	\$311,093	\$700,000	\$700,000
	<b>Beginning Fund Balance</b>	\$2,457,388	\$2,478,637	\$131,266
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	\$2,768,481	\$3,178,637	\$831,266
	<b>EXPENDITURES:</b>			
	Capital Improvements	(\$289,844)	(\$3,047,371)	(\$700,000)
	<b>TOTAL EXPENDITURES</b>	(\$289,844)	(\$3,047,371)	(\$700,000)
	<b>Ending Fund Balance</b>	\$2,478,637	\$131,266	\$131,266

**Park City Municipal Corporation**

FY 2005 *2006*

**ENTERPRISE FUND: 51 Water Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	<b>OPERATING REVENUES:</b>			
	Charges for Services	\$3,466,126	\$3,777,800	\$4,667,800
	Intergovernmental Revenue			\$1,701,500
	<b>TOTAL OPERATING REVENUE</b>	\$3,466,126	\$3,777,800	\$6,369,300
	<b>OPERATING EXPENSES:</b>			
	Personal Services	(\$843,170)	(\$814,074)	(\$900,944)
	Contractual Services	(\$291,978)	(\$214,800)	(\$204,900)
	Material and Supplies	(\$1,273,962)	(\$1,816,275)	(\$1,874,555)
	Depreciation	(\$1,105,817)	(\$1,060,417)	(\$1,060,417)
	Energy & Utilities	(\$303,346)	(\$333,125)	(\$333,125)
	<b>TOTAL OPERATING EXPENSE</b>	(\$3,818,273)	(\$4,238,691)	(\$4,373,941)
	<b>OPERATING INCOME (LOSS)</b>	(\$352,147)	(\$460,891)	\$1,995,359
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Plan Check Fees			
	Water Connect Fee			
	Water Develop Fee	\$976,754	\$1,583,360	\$1,200,000
	Deer Valley Resort Company			
	Interest Earnings	\$43,711	\$80,000	\$80,000
	Int Earn Spec Accts	\$44,447		
	Sale of Assets			\$200,000
	Other Miscellaneous	\$287		
	Donations	\$198,594		
	Bond Proceeds		\$3,558,360	\$8,143,278
	Admin. Charges to Fund 11 General Fund	(\$504,629)	(\$504,629)	(\$504,629)
	Capital Charges to Fund 11 General Fund	(\$150,000)	(\$150,000)	(\$150,000)
	Admin. Charges to Fund 62 Fleet Services	(\$31,750)	(\$22,600)	(\$25,000)
	Gas Charges to Fund 62 Fleet Services		(\$16,500)	(\$16,500)
	Insurance Fund Charge to Fund 64 Self Ins.		(\$49,000)	(\$49,000)
	Transfer from: 11 General Fund			
	Transfer to: 70 Sales Tax Rev Bonds		(\$117,869)	(\$492,917)
	Transfer to: 73 MBA-Debt Service	(\$418,919)	(\$353,619)	
	<b>TOTAL NON-OPERATING REVENUE</b>			
	<b>AND TRANSFER:</b>	\$158,495	\$4,007,503	\$8,385,232
	<b>NET INCOME (LOSS)</b>	(\$193,652)	\$3,546,612	\$10,380,591

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	(\$193,652)	\$3,546,612	\$10,380,591
	Plus: Depreciation	\$1,105,817	\$1,060,417	\$1,060,417
	<b>Less: Major Improvements &amp; Capital Outlay</b>	(\$3,440)	(\$5,000)	(\$5,000)
	Bond Principal Payments	(\$477,000)	(\$489,000)	(\$503,000)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	\$431,725	\$4,113,029	\$10,933,008
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	\$2,124,744	\$2,203,130	\$1,697,836
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>	\$2,124,744	\$2,203,130	\$1,697,836

**Park City Municipal Corporation**  
**FY 2005** *2006*

**ENTERPRISE FUND: 54 Recreation Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	<b>OPERATING REVENUES:</b>			
	Intergovernmental Revenue			
	Recreation			
	<b>TOTAL OPERATING REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services		<b>\$1</b>	<b>\$1</b>
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$0</b>	<b>\$1</b>	<b>\$1</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$0</b>	<b>\$1</b>	<b>\$1</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Sponsorships			
	Rental Income			
	Sale of Assets			
	Other Miscellaneous			
	Donation			
	Cash Over/Short			
	Operating Transfer to: 11 General Fund	(\$269,647)		
	Operating Transfer to: 31 CIP Fund			
	Operating Transfer to: 62 Fleet Services			
	Operating Transfer to: 64 Self Insurance			
	<b>TOTAL NON-OPERATING REVENUE</b>			
	<b>AND TRANSFER:</b>	<b>(\$269,647)</b>	<b>\$0</b>	<b>\$0</b>
	<b>NET INCOME (LOSS)</b>	<b>(\$269,647)</b>	<b>\$1</b>	<b>\$1</b>

**Park City Municipal Corporation**  
**FY 2005 2006**

**ENTERPRISE FUND: 55 Golf Course Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	<b>OPERATING REVENUES:</b>			
	Recreation(Charges for Service)	\$1,236,166	\$1,156,950	\$1,197,600
	<b>TOTAL OPERATING REVENUE</b>	<b>\$1,236,166</b>	<b>\$1,156,950</b>	<b>\$1,197,600</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	(\$596,295)	(\$501,780)	(\$402,290)
	Contractual Services	(\$32,652)	(\$38,600)	(\$38,600)
	Material and Supplies	(\$291,565)	(\$339,125)	(\$339,125)
	Depreciation	(\$153,937)	(\$155,410)	(\$155,410)
	Energy & Utilities	(\$33,973)	(\$50,387)	(\$50,387)
	<b>TOTAL OPERATING EXPENSE</b>	<b>(\$1,108,422)</b>	<b>(\$1,085,302)</b>	<b>(\$985,812)</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$127,744</b>	<b>\$71,648</b>	<b>\$211,788</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Interest Earnings	\$5,682	\$10,408	\$10,408
	Rental Income	\$17,910	\$15,000	\$15,000
	Sale of Assets			
	Other Miscellaneous	\$32,857	\$15,000	\$15,000
	Cash Over/Short	\$853		
	Donations			
	Admin. Charges to Fund 11 General Fund	(\$101,085)	(\$101,085)	(\$101,085)
	Admin. Charges to Fund 62 Fleet Services	(\$25,760)	(\$14,250)	(\$15,000)
	Gas Charges to Fund 62 Fleet Services		(\$9,000)	(\$9,000)
	Insurance Fund Charge to Fund 64 Self Ins.		(\$13,000)	(\$13,000)
	Operating Transfer from: 11 General Fund	\$25,000	\$25,000	\$25,000
	Operating Transfer to: 31 CIP			
	Operating Transfer to: 33 CIP			
	Operating Transfer to: 73 MBA-Debt Services	(\$115,762)	(\$50,580)	
	<b>TOTAL NON-OPERATING REVENUE</b>			
	<b>AND TRANSFER:</b>	<b>(\$160,305)</b>	<b>(\$122,507)</b>	<b>(\$72,677)</b>
	<b>NET INCOME (LOSS)</b>	<b>(\$32,561)</b>	<b>\$21,068</b>	<b>\$139,111</b>

**ANALYSIS OF CASH REQUIREMENTS: \$121,376**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	(\$32,561)	\$21,068	\$139,111
	Plus: Depreciation	\$153,937	\$155,410	\$155,410
	Less: Major Improvements & Capital Outlay	(\$60,522)	(\$40,000)	(\$40,000)
	Bond Principal Payments	(\$29,083)	(\$37,746)	(\$96,145)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>\$31,771</b>	<b>\$98,732</b>	<b>\$158,376</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	\$229,889	\$271,312	\$107,505
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>	<b>\$229,889</b>	<b>\$271,312</b>	<b>\$107,505</b>



**Park City Municipal Corporation**  
**FY 2005 2006**

**ENTERPRISE FUND: 57 Transportation Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	<b>OPERATING REVENUES:</b>			
	Intergovernmental Revenue	\$381,103	\$982,500	\$1,178,500
	Charges for Services	\$495,764	\$582,882	\$882,882
	Fines & Forfeitures	\$546,380	\$556,254	\$556,254
	Interest Earned			
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	<b>\$1,423,247</b>	<b>\$2,121,636</b>	<b>\$2,617,636</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	(\$1,749,083)	(\$1,857,288)	(\$2,133,296)
	Contractual Services	(\$317,721)	(\$353,926)	(\$365,426)
	Material and Supplies	(\$149,977)	(\$185,084)	(\$201,484)
	Depreciation	(\$671,008)	(\$745,006)	(\$745,006)
	Energy & Utilities	(\$24,376)	(\$14,000)	(\$15,000)
	<b>TOTAL OPERATING EXPENSE</b>	<b>(\$2,912,165)</b>	<b>(\$3,155,304)</b>	<b>(\$3,460,212)</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(\$1,488,918)</b>	<b>(\$1,033,668)</b>	<b>(\$842,576)</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Transit Sales Tax	\$1,166,596	\$1,100,000	\$1,100,000
	Resort Tax Transportation	\$1,052,928	\$975,000	\$975,000
	Intergovernmental Revenue			
	Business Licenses	\$554,430	\$500,000	\$500,000
	Night Rental License Fee	\$108,410	\$113,000	\$113,000
	Interest Earnings	\$79,856		
	Sales of Assets			
	Other Miscellaneous	\$57		
	Cash Over/Short	(\$17)		
	Admin. Charges to Fund 11 General Fund	(\$484,730)	(\$484,730)	(\$484,730)
	Capital Charges to Fund 11 General Fund		(\$150,000)	(\$150,000)
	Admin. Charges to Fund 62 Fleet Services	(\$665,500)	(\$520,750)	(\$683,080)
	Gas Charges to Fund 62 Fleet Services		(\$353,600)	(\$271,420)
	Transportation Operation	(\$150,000)	(\$212,787)	(\$420,637)
	Operating Transfer to: 11 General Fund			
	Operating Transfer to: 62 Fleet Services			
	Operating Transfer to: 64 Self Insurance Fund		(\$100,000)	(\$100,000)
	Operating Transfer to: 70 Sales Tax Bond DSF		(\$62,787)	(\$270,637)
	Operating Transfer to: 73 MBA-Debt Services	(\$217,047)	(\$188,379)	
	Other Contributions	\$110,775	\$184,751	
	<b>TOTAL NON-OPERATING REVENUE</b>			
	<b>AND TRANSFER:</b>	<b>\$1,555,758</b>	<b>\$799,718</b>	<b>\$307,496</b>
	<b>NET INCOME (LOSS)</b>	<b>\$66,840</b>	<b>(\$233,950)</b>	<b>(\$535,080)</b>

**ANALYSIS OF CASH REQUIREMENTS:**

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	\$66,840	(\$233,950)	(\$535,080)
	Plus: Depreciation	\$671,008	\$745,006	\$745,006
	Less: Major Improvements & Capital Outlay	(\$3,033)	(\$175,725)	(\$158,325)
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>\$734,815</b>	<b>\$335,331</b>	<b>\$51,601</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	\$3,850,007	\$5,744,681	\$5,474,229
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>	<b>\$3,850,007</b>	<b>\$5,744,681</b>	<b>\$5,474,229</b>

**Park City Municipal Corporation**  
**FY 2005- 2006**

**ENTERPRISE OR INTERNAL SERVICE FUND: 62 Fleet Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	<b>OPERATING REVENUES:</b>			
	Charges for Services			
	Fines & Forfeitures			
	Interest Earned			
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	-	-	-
	<b>OPERATING EXPENSES:</b>			
	Personal Services	(\$467,602)	(\$453,732)	(\$570,940)
	Contractual Services	(\$500)	(\$3,700)	(\$3,700)
	Material and Supplies	(\$344,265)	(\$385,697)	(\$543,777)
	Depreciation	(\$3,160)	(\$910)	(\$910)
	Energy & Utilities	(\$310,866)	(\$519,000)	(\$435,820)
	<b>TOTAL OPERATING EXPENSE</b>	(\$1,126,393)	(\$1,363,039)	(\$1,555,147)
	<b>OPERATING INCOME (LOSS)</b>	(\$1,126,393)	(\$1,363,039)	(\$1,555,147)
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Transit Sales Tax			
	Resort Tax Transportation			
	Intergovernmental Revenue			
	Business Licences			
	Night Rental License Fee			
	Interest Earnings			
	Sale of Assets			
	Central Garage Charge			
	Fleet Services Charge	\$800,000	\$835,000	\$1,020,580
	Fuel Sales	\$305,000	\$519,000	\$466,820
	<b>TOTAL NON-OPERATING REVENUE</b>			
	<b>AND TRANSFER:</b>	\$1,105,000	\$1,354,000	\$1,487,400
	<b>NET INCOME (LOSS)</b>	(\$21,393)	(\$9,039)	(\$67,747)

**Park City Municipal Corporation**  
**FY 2005 2006**

**ENTERPRISE OR INTERNAL SERVICE FUND: 63 Equipment Replacement Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	<b>OPERATING REVENUES:</b>			
	Charges for Services			
	Interest Earned			
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	-	-	-
	<b>OPERATING EXPENSES:</b>			
	Personal Services			
	Contractual services			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	<b>TOTAL OPERATING EXPENSE</b>	\$0	\$0	\$0
	<b>OPERATING INCOME (LOSS)</b>	\$0	\$0	\$0
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Gain or Loss on Fixed Assets			
	Interest Earnings			
	Sale of Assets			
	Other Miscellaneous			
	Equipment Replacement Change			
	Computer Replacement			
	Interfund Equip Replacement Charges			
	Transfer to Other Fund	\$0	\$0	\$0
	Operating Transfer to: 38 Replacement Fund			
	Operating Transfer from: 11 General Fund			
	<b>TOTAL NON-OPERATING REVENUE AND TRANSFER:</b>	\$0	\$0	\$0
	<b>NET INCOME (LOSS)</b>	\$0	\$0	\$0

**Park City Municipal Corporation**  
**FY ~~2005~~ 2006**

**ENTERPRISE OR INTERNAL SERVICE FUND: 64 Self Insurance Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	OPERATING REVENUES:			
	Charges for Services			
	Interest Earned			
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	(\$71,245)	(\$362,690)	(\$362,690)
	Material and Supplies	(\$289,422)	(\$311,700)	(\$311,700)
	Depreciation	\$0	\$0	\$0
	<b>TOTAL OPERATING EXPENSE</b>	<b>(\$360,667)</b>	<b>(\$674,390)</b>	<b>(\$674,390)</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(\$360,667)</b>	<b>(\$674,390)</b>	<b>(\$674,390)</b>
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Interest Earnings			
	Fee for Worker's Comp Self-Ins	\$308,318	\$308,318	\$308,318
	Ins. Fund Charges from Fund 11 Gen. Fund		\$51,000	\$51,000
	Ins. Fund Charges from Fund 55 Golf Fund		\$13,000	\$13,000
	Ins. Fund Charges from Fund 51 Water Fund		\$49,000	\$49,000
	Ins. Fund Charges from Fund 57 Trans. Fund		\$100,000	\$100,000
	<b>TOTAL NON-OPERATING REVENUE</b>			
	<b>AND TRANSFER:</b>	<b>\$308,318</b>	<b>\$521,318</b>	<b>\$521,318</b>
	<b>NET INCOME (LOSS)</b>	<b>(\$52,349)</b>	<b>(\$153,072)</b>	<b>(\$153,072)</b>

**Park City Municipal Corporation**  
**FY 2005 2006**

**ENTERPRISE OR INTERNAL SERVICE FUND: 67 Circuit Court Fund**

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Appropriation
	<b>OPERATING REVENUES:</b>			
	Charges for Services			
	Intergovernmental Revenue			
	Fines & Forfeitures			
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	\$0	\$0	\$0
	<b>OPERATING EXPENSES:</b>			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Energy & Utilities			
	<b>TOTAL OPERATING EXPENSE</b>	\$0	\$0	\$0
	<b>OPERATING INCOME (LOSS)</b>	\$0	\$0	\$0
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Interest Earnings			
	Operating Transfer to: 11 General Fund			
	Operating Transfer to: 73 MBA Debt Service			
	<b>TOTAL NON-OPERATING REVENUE AND TRANSFER:</b>	\$0	\$0	\$0
	<b>NET INCOME (LOSS)</b>	\$0	\$0	\$0

**Park City Municipal Corporation**  
**FY 2005** *2006*

DEBT SERVICE FUND: 70 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Bond Issues (except Enterprise)		\$20,057,457	
	Transfer from: 11 General Fund		\$500,000	\$190,164
	Transfer from: 31 CIP Fund			\$628,302
	Transfer from: 34 Main St. RDA Fund			\$441,631
	Transfer from: 35 MBA Debt Service		\$1,397,936	
	Transfer from: 51 Water Fund		\$117,869	\$492,917
	Transfer from: 57 Transportation Fund		\$62,787	\$270,637
	<b>TOTAL REVENUES</b>	\$0	\$22,136,049	\$2,023,651
	<b>Beginning Fund Balance</b>			\$16,024,969
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>	\$0	\$22,136,049	\$18,048,620
	<b>EXPENDITURES:</b>			
	Debt Service		\$129,000	\$1,130,000
	Interest			\$833,855
	Paying Agent Fee			\$8,000
	Transfer to: Fund 31 CIP Budget		\$1,450,000	\$14,867,667
	Transfer to: Fund 73 MBA Debt Service Fund		\$4,352,080	
	<b>TOTAL EXPENDITURES</b>	\$0	\$5,931,080	\$16,839,522
	<b>Ending Fund Balance</b>	\$0	\$16,204,969	\$1,209,098

**Park City Municipal Corporation**  
**FY 2005 2006**

DEBT SERVICE FUND: 71 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Bond Issues (except Enterprise)	\$5,024,109	\$9,116,518	
	Property Taxes	\$1,700,909	\$1,700,909	\$2,200,909
	Fee-in-Lieu of Property Taxes	\$11,000	\$11,000	\$11,000
	Interest Income	\$14,893	\$155,000	
	Transfer from: 31 CIP Fund			
	Other:			
	<b>TOTAL REVENUES</b>	\$6,750,911	\$10,983,427	\$2,211,909
	<b>Beginning Fund Balance</b>	\$589,184	\$216,736	\$469,055
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>	\$7,340,095	\$11,200,163	\$2,680,964
	<b>EXPENDITURES:</b>			
	Debt Service	\$1,834,376	\$1,535,725	\$1,345,000
	Retirement of Bonds			
	Interest on Bonds	\$536,833	\$793,000	\$829,000
	Agent's Fees	\$1,150	\$16,000	\$16,000
	Arbitrage Rebate Fee		\$13,500	
	Transfer to: Fund 31 CIP Budget	\$4,751,000	\$8,372,883	
	<b>TOTAL EXPENDITURES</b>	\$7,123,359	\$10,731,108	\$2,190,000
	<b>Ending Fund Balance</b>	\$216,736	\$469,055	\$490,964

**Park City Municipal Corporation**  
**FY 2005 2006**

DEBT SERVICE FUND: 72 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Bond Issues (except Enterprise)			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income	\$614		
	Transfer from: 34 Main Street RDA	\$650,000	\$690,000	\$650,000
	Other:			
	<b>TOTAL REVENUES</b>	\$650,614	\$690,000	\$650,000
	<b>Beginning Fund Balance</b>	\$824,221	\$573,996	\$350,996
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>	\$1,474,835	\$1,263,996	\$1,000,996
	<b>EXPENDITURES:</b>			
	Debt Service	\$830,000	\$860,000	\$885,000
	Retirement of Bonds			
	Interest on Bonds	\$68,689	\$45,000	\$14,500
	Agent's Fees	\$2,150	\$8,000	\$8,000
	Transfer to: Fund 34 CIP Budget-RDA Bond			
	<b>TOTAL EXPENDITURES</b>	\$900,839	\$913,000	\$907,500
	<b>Ending Fund Balance</b>	\$573,996	\$350,996	\$93,496



**Park City Municipal Corporation**  
**FY 2005 2006**

DEBT SERVICE FUND: 73 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Bond Issues (except Enterprise)			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income	\$150,252	\$91,485	
	Transfer from: 11 General Fund	\$1,097,051	\$1,772,789	
	Transfer from: 51 Water Fund	\$448,919	\$353,619	
	Transfer from: 55 Golf Fund	\$115,762	\$50,580	
	Transfer from: 57 Transportation	\$247,047	\$188,379	
	Transfer from: 70 Sales Tax DSF		\$4,532,080	
	<b>TOTAL REVENUES</b>	<b>\$2,059,031</b>	<b>\$6,988,932</b>	<b>\$0</b>
	<b>Beginning Fund Balance</b>	<b>\$3,501,249</b>	<b>\$3,632,717</b>	<b>\$32,727</b>
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>	<b>\$5,560,280</b>	<b>\$10,621,649</b>	<b>\$32,727</b>
	<b>EXPENDITURES:</b>			
	Debt Service	\$1,420,000	\$8,585,000	
	Retirement of Bonds			
	Interest on Bonds	\$475,300	\$520,986	
	Agent's Fees	\$6,895	\$85,000	
	Arbitrage Rebate Fee			
	Transfer to: Fund 11 General Fund			\$32,000
	Transfer to: Fund 70 Sales Tax Bond DSF		\$1,397,936	
	<b>TOTAL EXPENDITURES</b>	<b>\$1,902,195</b>	<b>\$10,588,922</b>	<b>\$32,000</b>
	<b>Ending Fund Balance</b>	<b>\$3,658,085</b>	<b>\$32,727</b>	<b>\$727</b>

**Park City Municipal Corporation**  
**FY ~~2005~~ 2006**

DEBT SERVICE FUND: 76 Debt Service

FORM 2

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Bond Issues (except Enterprise)			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income	\$9,567		
	Transfer from: Fund 33 RDA	\$645,000	\$890,000	\$640,000
	Other:			
	<b>TOTAL REVENUES</b>	<b>\$654,567</b>	<b>\$890,000</b>	<b>\$640,000</b>
	<b>Beginning Fund Balance</b>	<b>\$1,429,800</b>	<b>\$1,445,914</b>	<b>\$1,694,029</b>
	<b>TOTAL AVAILABLE FOR APPROPRIA.</b>	<b>\$2,084,367</b>	<b>\$2,335,914</b>	<b>\$2,334,029</b>
	<b>EXPENDITURES:</b>			
	Debt Service	\$385,000	\$400,000	\$415,000
	Retirement of Bonds			
	Interest on Bonds	\$250,285	\$234,885	\$219,000
	Agent's Fees	\$3,168	\$7,000	\$7,000
	<b>TOTAL EXPENDITURES</b>	<b>\$638,453</b>	<b>\$641,885</b>	<b>\$641,000</b>
	<b>Ending Fund Balance</b>	<b>\$1,445,914</b>	<b>\$1,694,029</b>	<b>\$1,693,029</b>